The Saudi Mining Association is registered with the National Center for Non-Profit Sector Development under registration number 1000784400.

جمعية التعدين
Mining Association

CODE OF ETHICS

Principles

The Saudi Mining Association (**SMA**) membership comprises professionally qualified individuals employed in any field of engineering or geoscience, and students undertaking education and training in related tertiary courses. Engineers and Geoscientists play a critical role in ethical decision making about stewardship of the Earth, the use of its resources, and interactions with the planet on which we live.

This Code of Ethics sets clear responsibilities of all SMA members. It applies to all SMA Associates, Students, Graduates, Members and Fellows and must be complied with as a condition of membership. For the purposes of this document, the term 'Member' applies to all of the above membership categories.

Members must discharge their duties with fidelity to the public, their employers, and clients, and, at all times in their professional or employed capacities, carry out their work with competence, and according to the following key principles:

1. **Integrity:** Members will act with honesty, independence, fairness and impartiality at all times in the discharge of their duties.
2. **Respect:** Members will respect their workplace and treat everyone equally and with dignity. They will discharge their duties in good faith and with fidelity to the public, their employers and clients.
3. **Responsibility:** Members will act professionally and discharge their duties with the utmost competence and in accordance with relevant professional standards, SMA Policies, and any applicable law.
4. **Transparency:** Members will discharge their duties in a way that promotes openness and accountability, including in reporting and decision-making processes.

This Code of Ethics is not intended to displace any duty or liability under the common law, statute, or any other applicable rules or regulations, and should be read in conjunction with those duties or liabilities. No single provision within the Code of Ethics should be construed as imposing any constraint which might be interpreted as anti-competitive behaviour.

Key Responsibilities

A. Values

Members of SMA must, on all occasions, act in a manner which upholds and enhances the honour, integrity, honesty, and dignity of all professions represented within the Association, including geoscience, mining engineering, metallurgy, ESG, and related disciplines.

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B. Duties

In addition to the interests of their client or employer, a Member must, when discharging their duties, have due regard for the safety, health, wellbeing and respect of the community and the environment which may be affected by their work or which may result from their recommendations.

Members of SMA must interact with clients, colleagues and the community in a manner that upholds the principles of respect, anti-discrimination, and equity.

Members must only accept and perform work in their areas of competence and be prepared to verify their claimed competence when and as required.

Members must engage other experts and specialists or recommend the engagement of experts and specialists to their employer or client whenever this would be in the best interests of the employer or client.

Members must inform their client or employer of any benefit received for referring the client or employer to an expert or specialist or for recommending services other than their own.

C. Confidential information

Members must not use or disclose confidential information obtained through professional work without prior written consent, regardless of the existence or absence of any conflict of interest.

D. Credit to others

Members of SMA must build their professional reputation on merit and performance. Members must ensure that proper credit is given to any associate, subordinate or other person who has contributed to the Member's work or whose work is being reviewed.

E. Conflicts of interest

Members of SMA must, in the discharge of their duties, apply their professional skill and knowledge in the interests of their employer or client, but only to the extent reasonable and in accordance with professional and ethical standards.

F. Matters of fact and opinion

All statements made by a Member of SMA in a professional capacity must be made objectively, truthfully, within areas of the Member's professional competence and free of any influence that may compromise their professional judgment. Members may, where required, give a considered professional opinion, provided the statement is clearly expressed as an opinion and is based on supportable facts, experience, interpretation, extrapolation, or a combination of these.

G. Professional Development

Members of SMA must take steps to develop, maintain and document their professional skills. They must continue their professional development throughout their careers and must actively assist, support, and encourage those under their direction to also advance their knowledge and experience. Members will document their continued professional development.

H. Compliance with applicable laws, regulations and codes

Members of SMA must comply with all applicable laws and government regulations and must keep up to date with relevant laws in jurisdictions in which they conduct business.

This includes, but is not limited to:

- anti-bribery and corruption laws and related rules, regulations, and guidance applicable to the Member;
- competition laws and related rules, regulations and guidance applicable to the Member, including (without limitation) the;
- policies, codes, rules and standards of relevant professional organisations to which the Member belongs, including for SMA Members:
    - the Kingdom of Saudi Arabia Reporting Code (**KSA Code**), as amended from time to time;
    - the Saudi Arabia equivalent of the Code for the Australasian Code for Technical Assessment and Valuations of Mineral Assets (**VALMIN Code**), as amended from time to time; and
    - the SMA Diversity, Equity and Inclusion policy.

    For any member of a Recognised Professional Organisation, any applicable rules, regulations and practices as established and promulgated by an official stock exchange in a country in which a Recognised Professional Organisation is based (**Overseas Rules**).

Under our Articles and By-Laws, should a Member act, or be suspected of acting, in breach of this Code of Ethics, a complaint can be lodged against that Member. Complaints can be lodged by any person via writing or using the online form found here: https://www.mining-association.org.

All complaints will be acted upon according to SMA's complaints process found on the SMA website: https://www.mining-association.org.

If the Ethics and Standards Committee is of the opinion that a member has breached any provision of this Code or our Articles and By-Laws , the member may be disciplined in accordance with the complaints process.

Board of Directors Approval

Approved at the meeting of the Board of Directors of the Saudi Mining Association held on **6/6/1447 AH**, corresponding to **27/11/2025**.

Chairman of the Board Signature

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Stamp

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Mining Association